Faster Payments Council

FPC FALL MEMBER MEETING

SEPTEMBER 14 – 15, 2022
MINNEAPOLIS

CRB Use Cases for Faster Payments

Stuart Cook, Valley Bank
Kirsten Trusko, Emerging Payments Coalition
Adrian Bruneau, Presidio Strategic Solutions
Peter Tapling, PTap Advisory, LLC

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What Is Cannabis?

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"Cannabis or Marijuana"

- THC > 0.3%
- Psychoactive
- Recreational & Medical Uses

- F… …egal
- … …ries
- Ov… …States

"Hemp"

- Cultivar of C. sativa
- THC ≤ 0.3%
- Non-psychoactive
- Many industrial uses

- … …al
- … …s
- O… …ates

"CBD"

- CBD ≠ THC
- Non-psychoactive
- Evolving uses
- Cannabis or Hemp Derived

- … …s
- … …es

THC – Tetrahydrocannabinol
CBD – Cannabidiol

An Illustration of States' Rights

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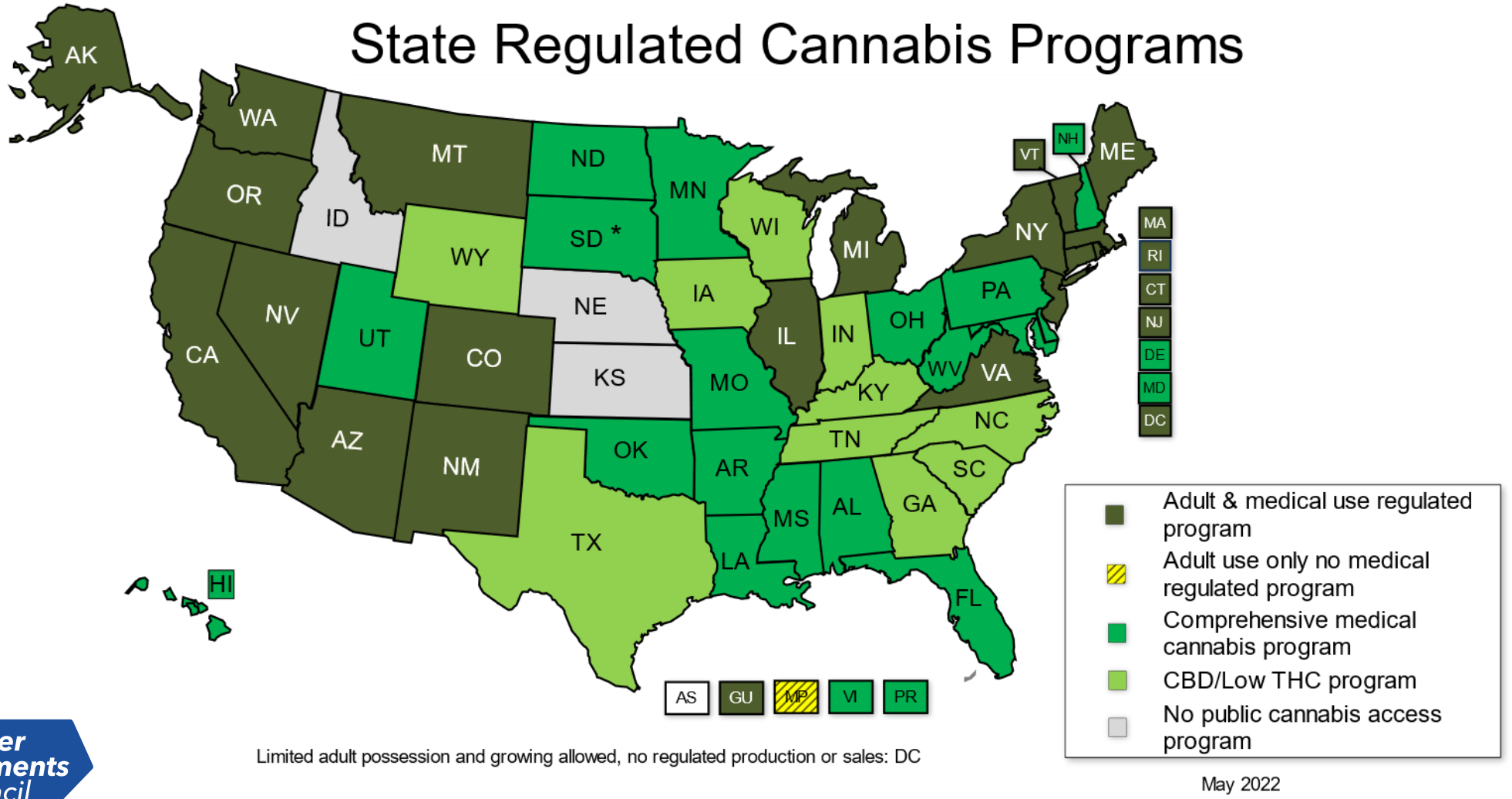

Source: August 2022, https://www.ncsl.org/research/health/state-medical-marijuana-laws.aspx

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Federal Laws and Network Rules Are Evolving

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SAFE (Safe and Fair Enforcement) Banking Act	MORES (Marijuana Opportunity Reinvestment and Expungement Act)	Visa/Mastercard
• Passed by the House six times since it was first introduced in 2013	• H.R. 3617, passed in the House of Representatives 220-204	• Transactions are not eligible for card processing so long as cannabis is federally illegal

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Points of View

Kirsten Trusko
CEO & Co-Founder
Emerging Markets Coalition

Adrian Bruneau
Managing Principal
Presidio Strategic Solutions

Walt Cox
Head of Partner Banking
Valley Bank

Peter Tapling
Managing Director
PTap Advisory, LLC

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EMC: Cannabis Money Ecosystem

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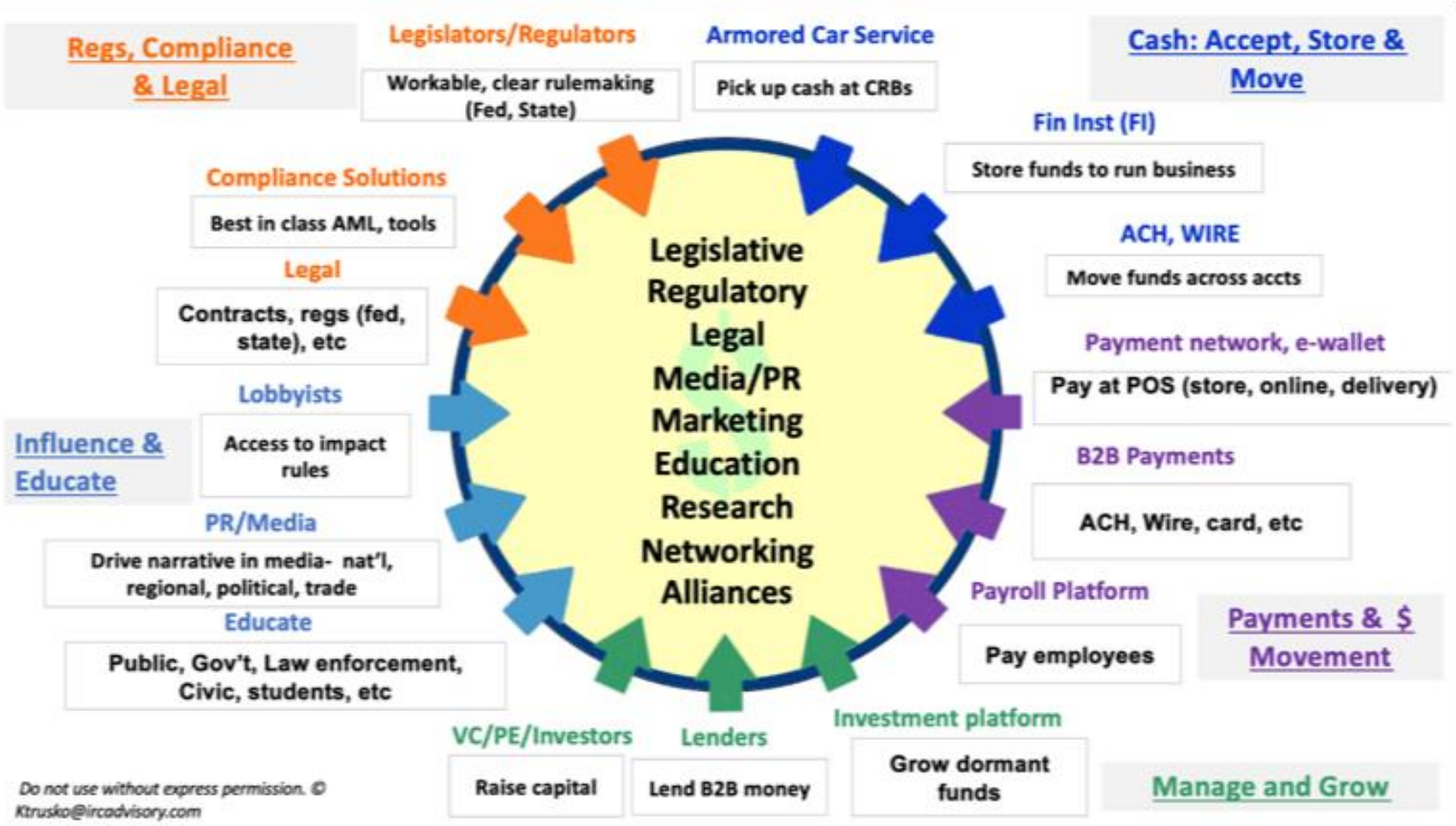
EMCoalition.org:

501c3 engaging all parts of the ecosystem to drive all $txns to be:

Transparent
Traceable
Taxable



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Setting the Industry Bar – Driving Order Out of Chaos

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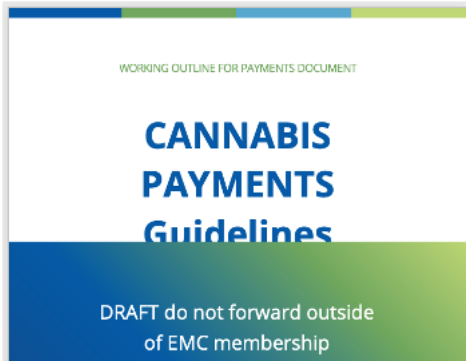
Setting Standards and Best Practices benefit:

- Thought leaders writing them
- FS and Payments Industry
- Cannabis industry
- Government – legislative/regulatory
- Law Enforcement and task forces
- Investors

Released April 2022

Open for Public Comment Sept 2022
(EMC members and CRB advisors now)



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Panel Discussion
How do we PAY for all of this?

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Audience Q&A

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